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Legal Notice of Class Action Settlement—McCormick, et al. v. Adtalem Global Education, Inc., Case No. 2018-CH-04872 (Cook Cty. III. Cir. Ct.)

## Class Member ID: 31136SAMPLE01

## If You Saw DeVry University's Advertisements About Their Graduates' Job and Salary Outcomes and Subsequently Enrolled in a DeVry University or Keller Graduate School Education Program, You May Be Entitled to a Payment From a Class Action Settlement.

This Notice is to inform you that a Settlement has been reached in a class action lawsuit claiming that Defendants Adtalem Global Education Group Inc. and DeVry University, Inc. (collectively, "DeVry") fraudulently advertised that 90% of their graduates had jobs in their fields of study within six months of graduation (the "90% Placement Claim"), and that, on average, DeVry graduates earned 15% more income one year after graduation than graduates of other institutions (the "Higher Income Claim"). Plaintiffs claim that students relied on these misrepresentations to enroll and pay more than they otherwise would have. DeVry denies that the advertisements were fraudulent or misleading, or that it violated any law, but has agreed to the Settlement to avoid the risk and expense associated with continuing the case.

<u>Am I a Settlement Class Member?</u> Our records indicate you may be a Settlement Class Member. You're eligible to take part in the Settlement if you are a person in the United States who purchased or otherwise paid for any part of a DeVry or Keller education program between January 1, 2008 and December 15, 2016. You must have also seen the 90% Placement Claim and/or Higher Income Claim (or substantially similar claims) and enrolled based on these claims.

**What Can I Get?** Monetary Relief: If the Settlement is approved by the Court, DeVry will establish a \$44,950,000 Settlement Fund. If you are entitled to relief, you may submit a Claim Form to receive a *pro rata* (meaning equal) share of the Settlement Fund (after first deducting graduate payments, costs to administer the Settlement, attorneys' fees and costs, and an award to the Plaintiffs for serving as Settlement Class Representatives) based on the number of DeVry and/ or Keller credit hours that you paid for. If you graduated from DeVry but did not obtain a job in your field of study, you will be entitled to an *additional* payment of \$500 if you obtained an associate's degree, \$1,000 if you obtained a bachelor's degree, or \$500 if you obtained a master's degree. If you previously received settlement payments or debt forgiveness from prior DeVry settlements or through the government, DeVry is entitled to deduct those amounts from any payment that you may otherwise be entitled to under this Settlement.

*Career Counseling:* If you are a Settlement Class Member that graduated from DeVry but did not obtain a job in your field of study within six months of graduation, DeVry will also make available career counseling services to you for a period of three years following the date the Settlement is approved by the Court.

*Deletion of Negative Credit Events:* DeVry will also request that all major U.S. credit agencies remove any negative credit events on your credit report that DeVry reported between January 1, 2008 and December 15, 2016 in connection with loans it issued to you or amounts you might owe to DeVry.

<u>How Do I Get Benefits?</u> In order to receive a cash payment, you must submit a timely and complete Claim Form **no later than September 7, 2020**. You can complete a Claim Form online **here**. If your claim is approved, your payment will come by check. As long as you are a Settlement Class Member that graduated and did not get a job in your field of study within six months of graduation, you do not need to submit a Claim Form or take any other steps to be entitled to career

counseling. DeVry will also request the deletion of any negative credit events it reported for all Settlement Class Members without you having to submit a Claim Form or do anything else.

What are My Other Options? You may exclude yourself from the Class by sending a letter to the Settlement Administrator (via mail or email at the addresses provided below) postmarked or emailed no later than August 24, 2020. If you exclude yourself, you cannot get any payment or any other relief that the Settlement provides, but you keep any rights you may have to sue DeVry over the legal issues in the lawsuit. You and/or your lawyer have the right to appear before the Court and/or object to the proposed Settlement. Your written objection must be filed with the Court and mailed to Settlement Class Counsel and DeVry's counsel no later than August 24, 2020. Specific instructions about how to object to, or exclude yourself from, the Settlement are available at www.devryuniversitysettlement.com. If you submit a Claim Form or do nothing, and the Court approves the Settlement, you will be bound by all of the Court's orders and judgments. In addition, you will no longer be able to bring claims against DeVry relating to its allegedly fraudulent advertising of its graduates' employment and salary statistics. The Settlement does not, however, affect your ability to seek debt forgiveness via a Borrower Defense to Repayment claim based on the 90% Placement Claim/Higher Income Claim.

Who Represents Me? The Court has appointed a team of lawyers from Edelson PC and The Law Office of Robert L. Teel to represent the Class. These attorneys are called "Settlement Class Counsel." You will not be charged for these lawyers. If you want to be represented by your own lawyer in this case, you may hire one at your expense. Plaintiffs Dave McCormick, T'Lani Robinson, Scott Swindell, Dennis Magana, David Torosyan, and Robby Brown, who are Settlement Class Members like you, have been appointed by the Court as "Settlement Class Representatives."

When Will the Court Consider the Proposed Settlement? The Court will hold a Final Approval Hearing at 1:30 p.m on October 7, 2020 in Courtroom 2510, Daley Center, 50 West Washington Street, Chicago, Illinois 60602. At that hearing, the Court will: hear any objections; determine the fairness of the Settlement; decide whether to approve Settlement Class Counsel's request for an award of reasonable attorneys' fees and reimbursement of costs; and decide whether to approve the Settlement Class Representatives' request for an award for their services in helping to bring and settle this case. DeVry has agreed to pay Settlement Class Counsel reasonable attorneys' fees and service awards to the Settlement Class Representatives on later than August 7, 2020 and a copy of the motion will be available at www.devryuniversitysettlement.com.

**How Do I Get More Information?** For more information, including the full Notice, Claim Form, and Settlement Agreement, go to www.devryuniversitysettlement.com, contact the Settlement Administrator at 1-833-913-4211, info@devryuniversitysettlement.com, or McCormick v. DeVry University, c/o Settlement Administrator, PO Box 7237, Philadelphia, PA 19101-7237 or call Settlement Class Counsel at 1-866-354-3015.

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